

**CONSOLIDATED BALANCE SHEET**

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>537,032,312,425</b>	<b>337,356,672,778</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>44,721,046,166</b>	<b>23,019,013,243</b>
1. Cash	111	V.01	22,921,046,166	23,019,013,243
2. Cash equivalents	112		21,800,000,000	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	-	<b>31,502,875,000</b>
1. Short-term investments	121		-	31,502,875,000
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>340,457,058,744</b>	<b>207,787,404,077</b>
1. Trade accounts receivables	131		335,563,742,061	209,602,860,951
2. Advances to suppliers	132		2,305,309,370	1,470,459,334
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	15,982,747,288	8,735,629,578
6. Provision for short-term bad receivables	139		(13,394,739,975)	(12,021,545,786)
<b>IV. Inventories</b>	<b>140</b>		<b>132,421,574,831</b>	<b>62,425,475,721</b>
1. Inventories	141	V.04	132,421,574,831	62,425,475,721
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>19,432,632,684</b>	<b>12,621,904,737</b>
1. Short-term prepaid expenses	151		1,964,474,733	711,681,031
2. VAT deductible	152		9,714,475,552	7,734,576,116
3. Tax and accounts receivable from State budget	154	V.05	1,337,360,556	3,463,305,755
4. Other short-term assets	158		6,416,321,843	712,341,835
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>471,558,924,886</b>	<b>411,290,993,173</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>264,631,114,013</b>	<b>242,024,094,024</b>
1. Tangible fixed assets	221	V.08	215,237,476,835	136,459,892,328
- Historical cost	222		383,473,221,679	285,379,420,396
- Accumulated depreciation	223		(168,235,744,844)	(148,919,528,068)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	9,234,417,488	3,421,115,092
- Historical cost	228		10,801,102,535	4,858,819,171
- Accumulated depreciation	229		(1,566,685,047)	(1,437,704,079)
4. Construction in progress expenses	230	V.11	40,159,219,690	102,143,086,604
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>23,535,099,500</b>	<b>38,527,741,101</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		22,619,125,003	21,421,874,558
3. Other long-term investments	258	V.13	6,071,333,397	44,510,792,543
4. Provision for devaluation of long-term finance investment	259		(5,155,358,900)	(27,404,926,000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>183,392,711,373</b>	<b>130,739,158,048</b>
1. Long-term prepaid expenses	261	V.14	182,675,695,871	130,360,758,048
2. Deferred income tax assets	262	V.21	598,419,502	-
3. Others	268		118,596,000	378,400,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,008,591,237,311</b>	<b>748,647,665,951</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	2	3	4	5
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>446,069,542,545</b>	<b>236,716,147,348</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>328,586,654,775</b>	<b>143,917,169,382</b>
1. Short-term borrowing and debts	311	V.15	86,938,961,175	58,834,710,316
2. Trade accounts payable	312		172,391,346,533	63,481,628,524
3. Advances from customers	313		10,232,694,820	6,769,457,266
4. Taxes and liabilities to State budget	314	V.16	18,970,791,280	3,877,460,999
5. Payable to employees	315		9,769,627,485	8,255,177,978
6. Payable expenses	316	V.17	528,394,500	114,832,804
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	29,202,838,982	2,412,901,495
10. Provision for short-term liabilities	320		552,000,000	171,000,000
<b>II. Long-term liabilities</b>	<b>330</b>		<b>117,482,887,770</b>	<b>92,798,977,966</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		116,736,438,491	92,255,782,982
4. Long-term borrowing and debts	334	V.20	-	-
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		746,449,279	543,194,984
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>547,712,986,540</b>	<b>500,278,555,627</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>546,027,789,502</b>	<b>497,637,796,444</b>
1. Paid-in capital	411		264,998,230,000	250,000,000,000
2. Capital surplus	412		130,189,889,554	145,188,119,554
3. Other capital of owner	413		-	-
4. Treasury stock	414		(49,700,000)	(45,570,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(85,153,736)	-
7. Investment and development fund	417		92,918,876,291	92,918,876,291
8. Financial reserve fund	418		9,010,442,101	8,319,464,709
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		49,045,205,292	1,256,905,890
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>1,685,197,038</b>	<b>2,640,759,183</b>
1. Bonus and welfare fund	431		1,685,197,038	2,640,759,183
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>14,808,708,226</b>	<b>11,652,962,977</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>600</b>		<b>1,008,591,237,311</b>	<b>748,647,665,951</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	VI.25	513,109,921,072	324,363,982,316	1,659,071,153,986	1,689,998,139,868
2. Deductions	02		737,638,399	325,448,351	1,840,520,730	1,771,864,746
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>512,372,282,673</b>	<b>324,038,533,965</b>	<b>1,657,230,633,256</b>	<b>1,688,226,275,122</b>
4. Cost of goods sold	11	VI.27	424,769,171,927	291,361,799,128	1,342,137,403,473	1,516,644,598,392
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>87,603,110,746</b>	<b>32,676,734,837</b>	<b>315,093,229,783</b>	<b>171,581,676,730</b>
6. Financial incomes	21	VI.26	1,678,932,294	2,886,916,445	6,216,984,051	28,833,193,286
7. Financial expenses	22	VI.28	6,309,952,132	19,921,909,474	8,929,933,635	53,200,397,767
- Include: Interest expense	23		1,489,845,939	484,150,025	4,062,112,975	6,103,115,709
8. Selling expenses	24		64,522,838,142	34,466,652,073	198,972,924,771	126,113,117,848
9. General & administrative expenses	25		9,417,724,203	4,153,437,941	38,581,435,566	18,860,394,820
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>9,031,528,563</b>	<b>(22,978,348,206)</b>	<b>74,825,919,862</b>	<b>2,240,959,581</b>
11. Other incomes	31		3,839,197,413	(1,850,567,825)	4,549,591,581	2,327,990,006
12. Other expenses	32		1,646,587,267	483,236,424	2,578,887,254	2,541,671,819
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>2,192,610,146</b>	<b>(2,333,804,249)</b>	<b>1,970,704,327</b>	<b>(213,681,813)</b>
14. Profit in associate or joint-venture companies	50		867,316,753	(91,857,241)	1,197,250,445	1,133,994,079
<b>15. Profit before tax (50=30 + 40)</b>	<b>51</b>	VI.30	<b>12,091,455,462</b>	<b>(25,404,009,696)</b>	<b>77,993,874,634</b>	<b>3,161,271,847</b>
16. Current corporate income tax expenses	52	VI.30	957,449,216	(3,043,755,981)	7,432,731,615	474,709,273
17. Deferred corporate income tax expenses	70		(598,419,502)	775,637,685	(598,419,502)	775,637,685
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>11,732,425,748</b>	<b>(23,135,891,400)</b>	<b>71,159,562,521</b>	<b>1,910,924,889</b>
In there: Shareholders interest	52	VI.30	9,872,115,623	(23,187,747,612)	64,387,984,074	1,361,197,728
Minority interest	60		1,860,310,124	51,856,212	6,771,578,447	549,727,161
<b>19. EPS (*)</b>	<b>70</b>		<b>373</b>	<b>(928)</b>	<b>2,537</b>	<b>54</b>

**CONSOLIDATED CASH FLOWS STATEMENT**

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Current year	Previous year
1	2		3	4
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		2,874,124,302,389	2,806,077,252,700
2. Cash paid for supplier	02		(2,415,892,626,444)	(2,748,947,114,005)
3. Cash paid for employee	03		(79,284,248,948)	(38,655,022,933)
4. Cash paid for interest	04		(4,037,612,335)	(6,651,447,465)
5. Cash paid for corporate income tax	05		(3,022,486,628)	(7,232,470,636)
6. Other receivables	06		164,821,927,710	187,496,641,222
7. Other payables	07		(488,554,522,892)	(247,839,615,348)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>48,154,732,852</b>	<b>(55,751,776,465)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(42,923,693,322)	(59,723,398,343)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		781,091,727	219,701,728
3. Cash paid for lending or purchase debt tools of other companies	23		(243,197,309,394)	(591,088,685,480)
4. Withdrawal of lending or resale debt tools of other companies	24		243,691,865,418	667,885,810,480
5. Cash paid for joining capital in other companies	25		19,294,131,329	(11,304,996,240)
6. Withdrawal of capital in other companies	26		-	590,068,282
7. Cash received from interest, dividend and distributed profit	27		3,804,586,504	13,926,900,708
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(18,549,327,738)</b>	<b>20,505,401,135</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		304,053,364,751	711,075,140,637
4. Cash paid to principal debt	34		(341,573,849,563)	(673,398,183,329)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(1,959,482,264)	(30,532,328,567)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(39,479,967,076)</b>	<b>7,144,628,741</b>
<b>Net cash during the period</b>	<b>50</b>		<b>(9,874,561,962)</b>	<b>(28,101,746,589)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>54,521,888,243</b>	<b>51,045,819,732</b>
Influence of foreign exchange fluctuation	61		73,719,885	74,940,100
<b>Cash and cash equivalents at end of year</b>	<b>70</b>		<b>44,721,046,166</b>	<b>23,019,013,243</b>